



LOUISIANA GOOD ROADS AND TRANSPORTATION ASSOCIATION

NEWS RELEASE

News Release

Sept. 17, 2014

Good Roads endorses Constitutional Amendment 4

BATON ROUGE - Calling it an "important first step" toward solving Louisiana's roads and traffic problems, [Louisiana Good Roads and Transportation Association](#) President Kenneth Perret said the group is supporting Constitutional Amendment 4, which would allow the state treasurer to invest public funds into a transportation infrastructure bank. Voters across the state will decide the issue on November 4.

"Constitutional Amendment 4 would not raise any taxes or fees, but it would help to set up a framework to be used for an infrastructure bank from which local or parish governments could borrow for worthy transportation projects," Perret said. When the amendment passes, the legislature would then enact legislation to create the bank and establish its operating procedures.

"This is an important first step in adding a source of revenue to address the poor condition of Louisiana's roads and bridges," Perret said. "Constitutional Amendment 4 is a great way for our citizens to send a strong message that positive, innovative actions are needed to finance transportation improvements."

A similar bank was created in South Carolina in 1997. Since then, the South Carolina Transportation Infrastructure Bank has made more than \$3 billion in loans to local governments for large-scale road, bridge and safety projects.

Louisiana Good Roads and Transportation Association is a statewide, non-profit organization dedicated to fostering and promoting a program of planning, design, construction and maintenance of an adequate transportation system, sufficiently financed, which will conveniently and safely serve the transportation needs of the people of Louisiana.

For more information, contact
Mark Lambert
lambertmedia@eatel.net
www.lambert-media.com
225-937-8113

